



FIVE STAR BANK

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FIVE STAR BANK NAMED SBA PREFERRED LENDER

SACRAMENTO, CA – Five Star Bank has received Preferred Lender Status from the U.S. Small Business Administration (SBA). Under the Preferred Lenders Program (PLP) Five Star Bank can act as the final authority on credit decisions as well as having most servicing and liquidation authority and responsibility.

“This designation is so important because it allows Five Star Bank to better serve our clients,” said James Beckwith, President and CEO. “Which falls perfectly in line with our entire business philosophy here.”

The program was created by the SBA to streamline procedures in order to provide financial assistance to small businesses. PLP lenders are nominated based on their past record with the SBA and must have demonstrated a proficiency in originating, processing and servicing SBA-guaranteed loans.

“Not just great for us, the real beneficiaries are our customers,” said John Shelby, Senior Vice President, Business Development Officer. “With more local authority, our customers will never be left to wonder what’s happening with their loan.”

Five Star Bank was started in 1999 by a group of Sacramento area business professionals to provide local banking services with an emphasis on commercial real estate and small business. With offices in Rocklin, Sacramento, Rancho Cordova and Redding, Five Star Bank offers the opportunity to work with banking professionals who provide fast lending decisions and are intimately familiar with the project at hand, local economy, and their client’s needs. For more information about Five Star Bank please visit fivestarkbank.com.

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